



## **MEMBERS' WELFARE FUND SCHEME**

**(Effective from the financial year 2011-12)**

01. All 'A' Class Member who have completed 3 full years of Membership of the Bank as at the immediate previous year ended 31<sup>st</sup> March is automatically a Member of the Members' Welfare Fund Scheme. For example, to avail the benefits of the Scheme in the Financial Year 2011-12, the Member should have been admitted as Member on or before 31<sup>st</sup> March 2008.
02. In case of joint Members, only the first named Member is eligible.

### **I. CASH AWARDS FOR MERIT STUDENTS**

**A Cash Award of Rs.2,500/- shall be given to Member/Member's Spouse/Member's children (upto two children) who passes in the first attempt the –**

- School Final or the HSC or equivalent examination with minimum **80% marks (Maximum 100** in order of merits on first come basis).
- Graduate examination, securing minimum **75% in Science OR 70% in Commerce OR 65 % in Arts OR 70% in any graduation degree (Maximum 50 students** in order of merit on first come basis).
- Post graduation examination in any discipline in first division (**Maximum 30 students** in order of merit on first come basis).

#### **Conditions to be complied with for I above:**

- (a) Declaration from the Member that he has availed the benefit under the Scheme only for two children;
- (b) Member has to apply within 3 months from the date of declaration of the results of the relevant examinations;
- (c) To submit the attested mark-sheet and also produce the original mark sheet to the Branch Manager for verification.



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### II. CASH AWARDS FOR SPORTS / FINE ARTS

A Cash award of Rs.5000/- each shall be given to a Member / Member's Spouse / Member's children (up to two children) getting the Award in the field of sports or Fine Arts at the State or National level. (Maximum 20 cases of which **12 shall be for National Level and 8 for the State Level**, both on first come basis).

#### **Conditions to be complied with for II above:**

- (a) The Members have to apply within 3 months of the receipt of the Award under this Scheme;
- (b) Declaration from the Member that he/she is availing the benefit under the Scheme only for two children in case the is award for his/her children;
- (c) Attested copy of the Certificate issued by the State/National Level Authority is to be submitted along with the original certificate to the Branch Manager for verification.

### III. MEDICAL / SURGICAL (APPLICABLE ONLY TO MEMBERS)

<b>Treatment/Disease</b>	<b>Maximum eligibility (on first come basis)</b>
01. Angioplasty	Rs.18,000/- each for 10 Members
02. By-pass Surgery	Rs. 30,000/- each for <b>10</b> Members
03. Cancer Treatment	Rs. 18,000/- each for <b>10</b> Members
04. Neuro Surgery	Rs.18,000/- each for <b>10</b> Members
05. Dialysis for kidney failure	Rs. 18,000/- each for <b>10</b> Members
<b>06.Orthopedic/Accident:</b>	
(a) In case of surgery –	Rs. 18,000/- each for 10 members subject to Minimum hospitalisation of 7 days
(b) For Wheel Chair	Rs.5,000/- each 10 Members
07. Cataract per surgery	Rs. 6,000/- each for 20 Members

#### **Conditions to be complied with for III above:**

- (a)The Member has to apply for reimbursement within 3 months after discharge/cure in case of illness;



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- (b) Members in employment shall submit a certificate from their employers stating that the employee is not being reimbursed the medical expenses;
- (c) The amount will be reimbursed on production of relevant original documents like doctor's prescription which shall mention nature of ailment and how the ailment was treated, receipts / cash memos / copy of pathological reports etc.

### **IV. MEDICAL CHECK-UP (NEWLY INTRODUCED SCHEME)**

Medical check-up charges upto Rs.1,500/- or the actual expenses incurred, whichever is less, shall be reimbursed once in two years against production of original bill/s towards general medical check up of Members who are 55 years and above. Maximum 500 Members will be reimbursed on first come basis per annum.

#### **Conditions applicable for the Scheme under IV above:**

- (a) The Member has to apply for reimbursement within 3 months from the date of medical check up.
- (b) Medical Check-up should be for any of the following test:
- Lipid Profile
  - Blood Sugar & Urine Sugar/Ketones
  - CBC + ESR
  - Urine Routine
  - Chest x-ray, stress test
  - Sonography test
- (c) Members in employment shall submit a certificate from their employers stating that the employee is not being reimbursed the medical expenses.

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